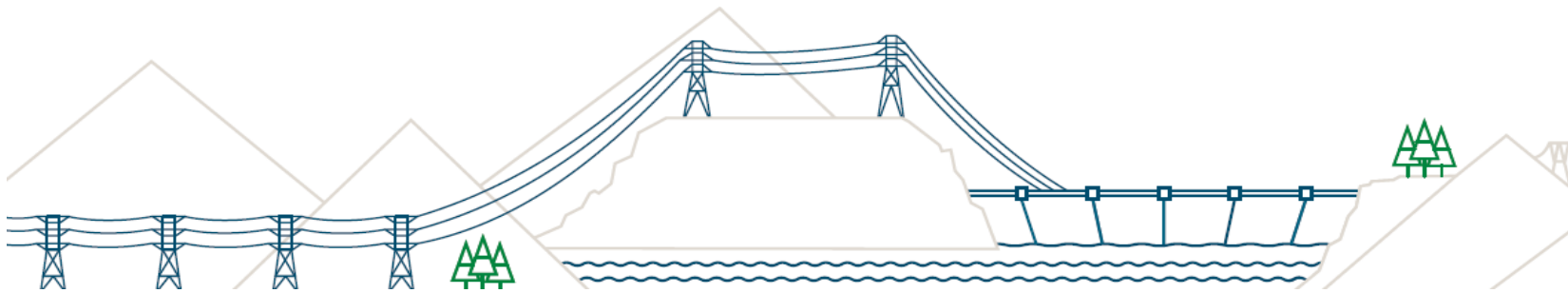


Site C June Project Contingency Reporting Package



Contingency and Change Notices Summary Commentary as of June 30, 2017

- o [REDACTED] in Contingency released to Management at the June 7th Board Meeting.
- o Qualitative and Quantitative Risk Analysis completed for Main Civil Works Contingency re-forecast.
- o Contingency Released to Management: [REDACTED], Allocated to Work Packages: [REDACTED], Remaining held by Management: [REDACTED]
- o 6 Work Package Change Notices Approved resulting in Project Contingency Drawdowns totaling [REDACTED] in June.
- o Change Notices Approved include [REDACTED] for Main Civil Works Additional Contingency.
- o Potential Contingency Placeholders identified during Forecasting: [REDACTED] (F2018), [REDACTED] (to F2024).

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Contingency Overview as of June 30, 2017

(\$ Million)

Contingency Category	Contingency Budget (A)	Updated Forecast Allocation (B)	Contingency Released to Management (C)	Contingency Released & Committed by Management (D)	Remaining Held by Management (C-D)
Main Civil Works Generating Station and Spillways Rights, Taxes and Grants Highway 29 Relocation Clearing Early Civil Works Turbines and Generators Transmission Miscellaneous Worker Accommodation BC Hydro Construction Management Indirect Costs Insurance Savings					
Total Contingency Budget before Interest During Construction	793.6	999.7	509.4	396.8	112.6
Savings on Interest-During-Construction/ Other Unallocated Budget	401.0	194.9			
Total Contingency	1,194.6	1,194.6	509.4	396.8	112.6

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Contingency Forecasts by year, to F2024 as of June 30, 2017

(\$ Million)

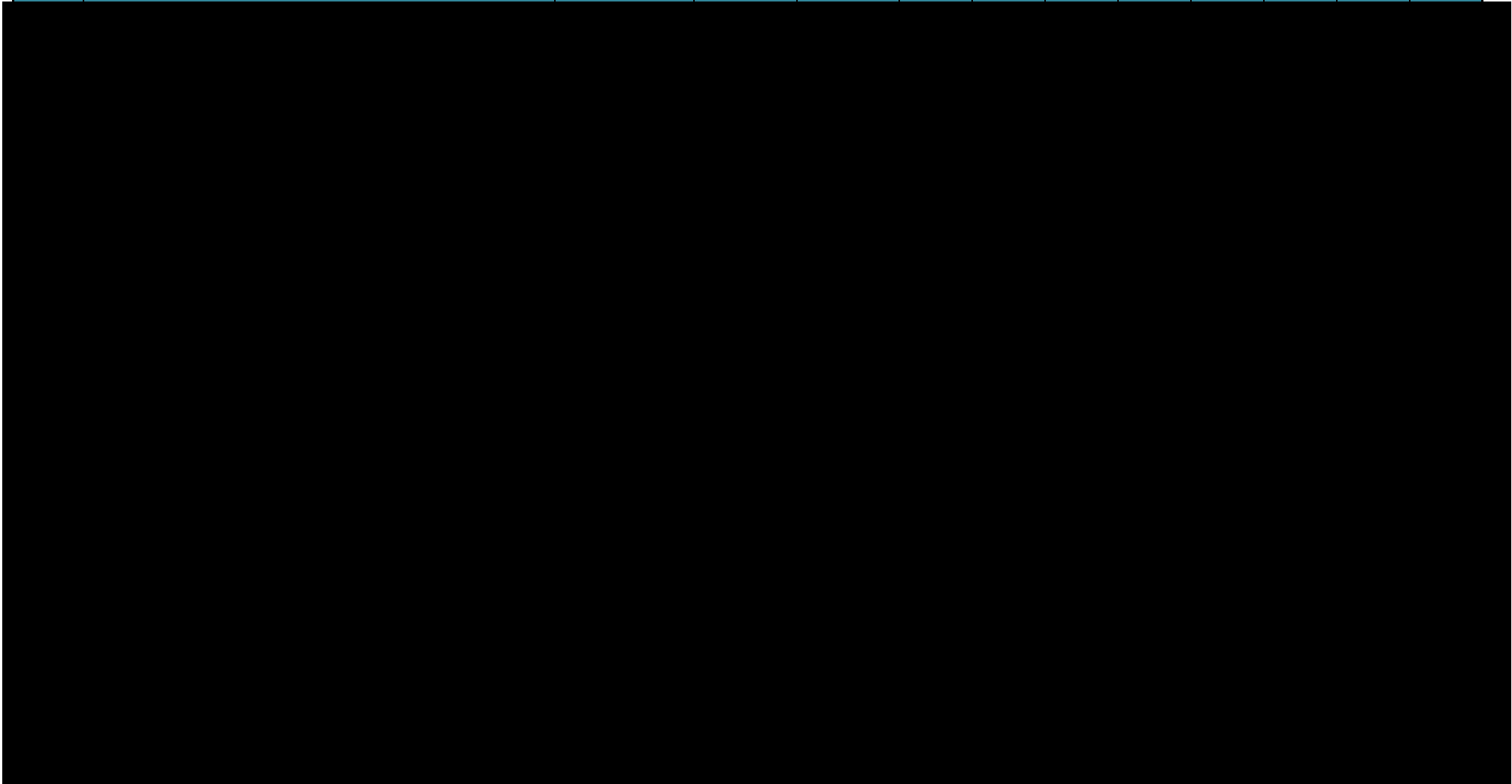
				Approved Change Notices		Potential/ Future Change Notices						
CN #	Description	Contingency Category	Finance Professional	F18	F18	F19	F20	F21	F22	F23	F24	Total

[Redacted Content]												
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Contingency Forecasts by year, to F2024 as of June 30, 2017

(\$ Million)

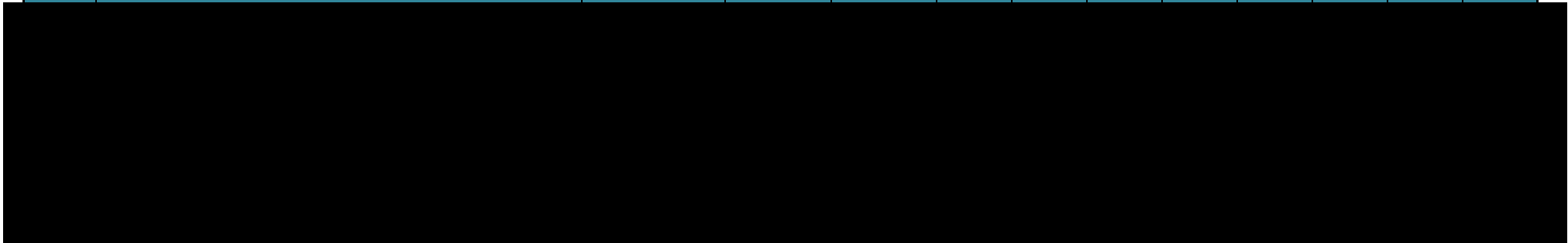
				Approved Change Notices		Potential/ Future Change Notices						
CN #	Description	Contingency Category	Finance Professional	F18	F18	F19	F20	F21	F22	F23	F24	Total



Contingency Forecasts by year, to F2024 as of June 30, 2017

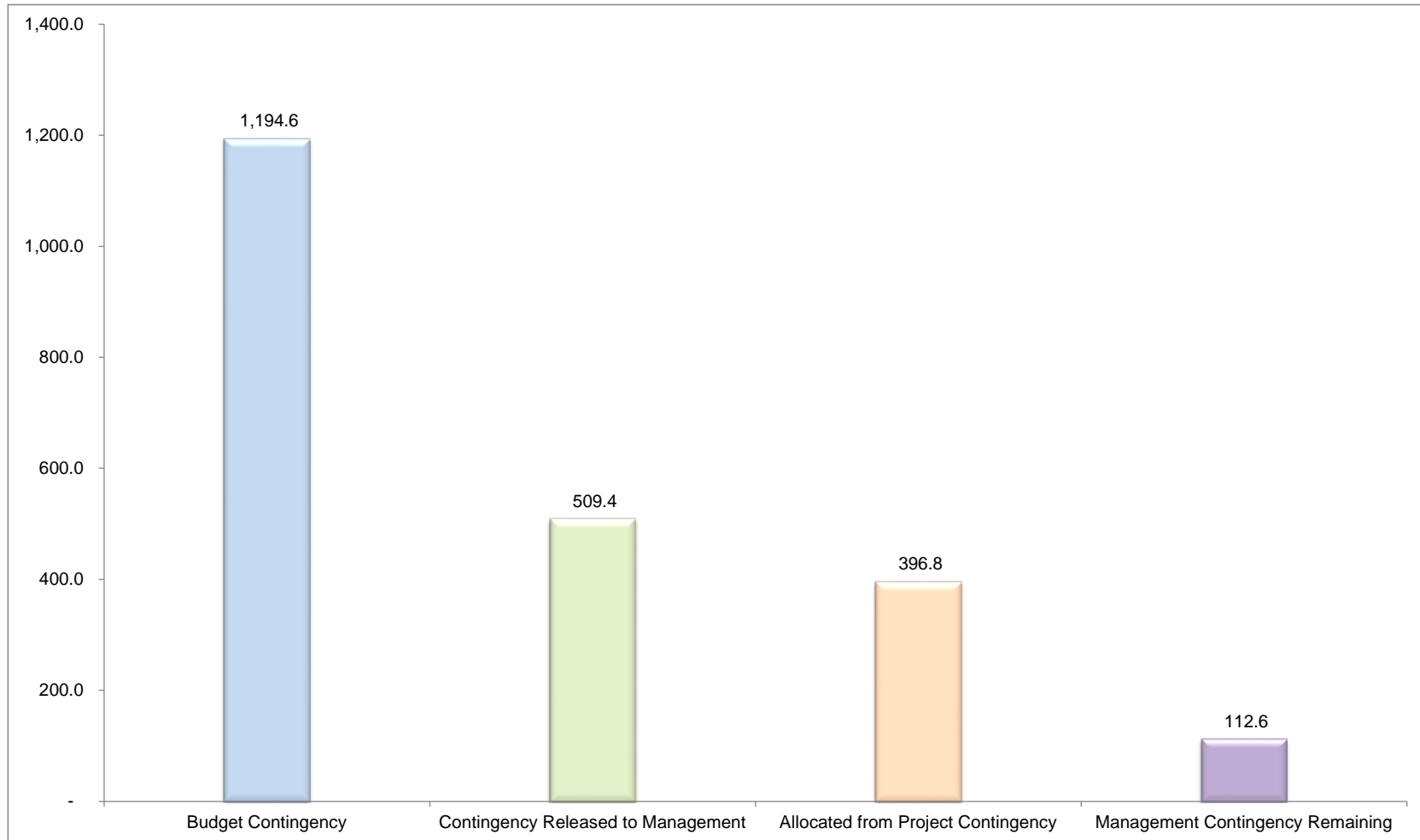
(\$ Million)

				Approved Change Notices	Potential/ Future Change Notices							
CN #	Description	Contingency Category	Finance Professional	F18	F18	F19	F20	F21	F22	F23	F24	Total



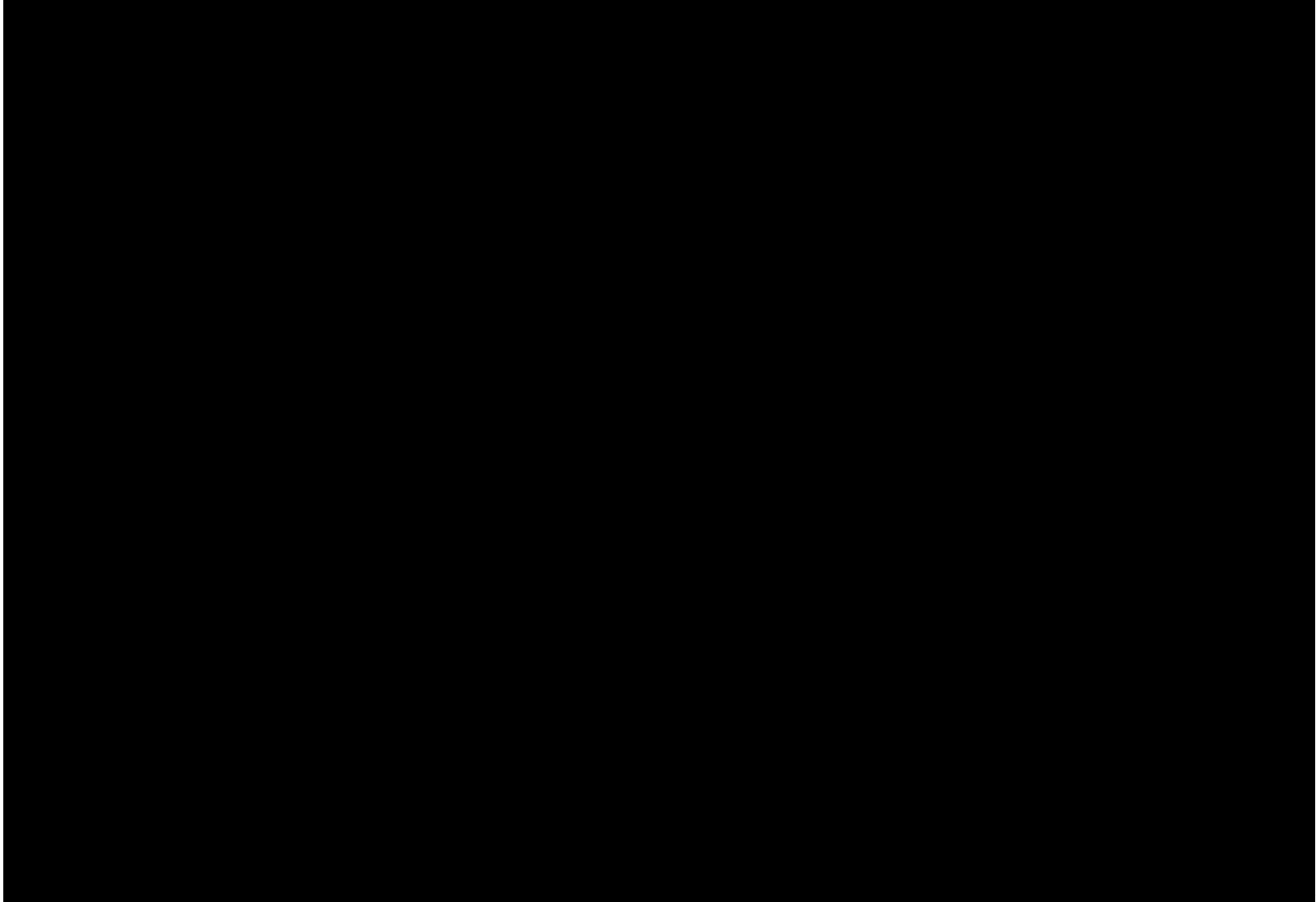
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Contingency Summary as of June 30, 2017

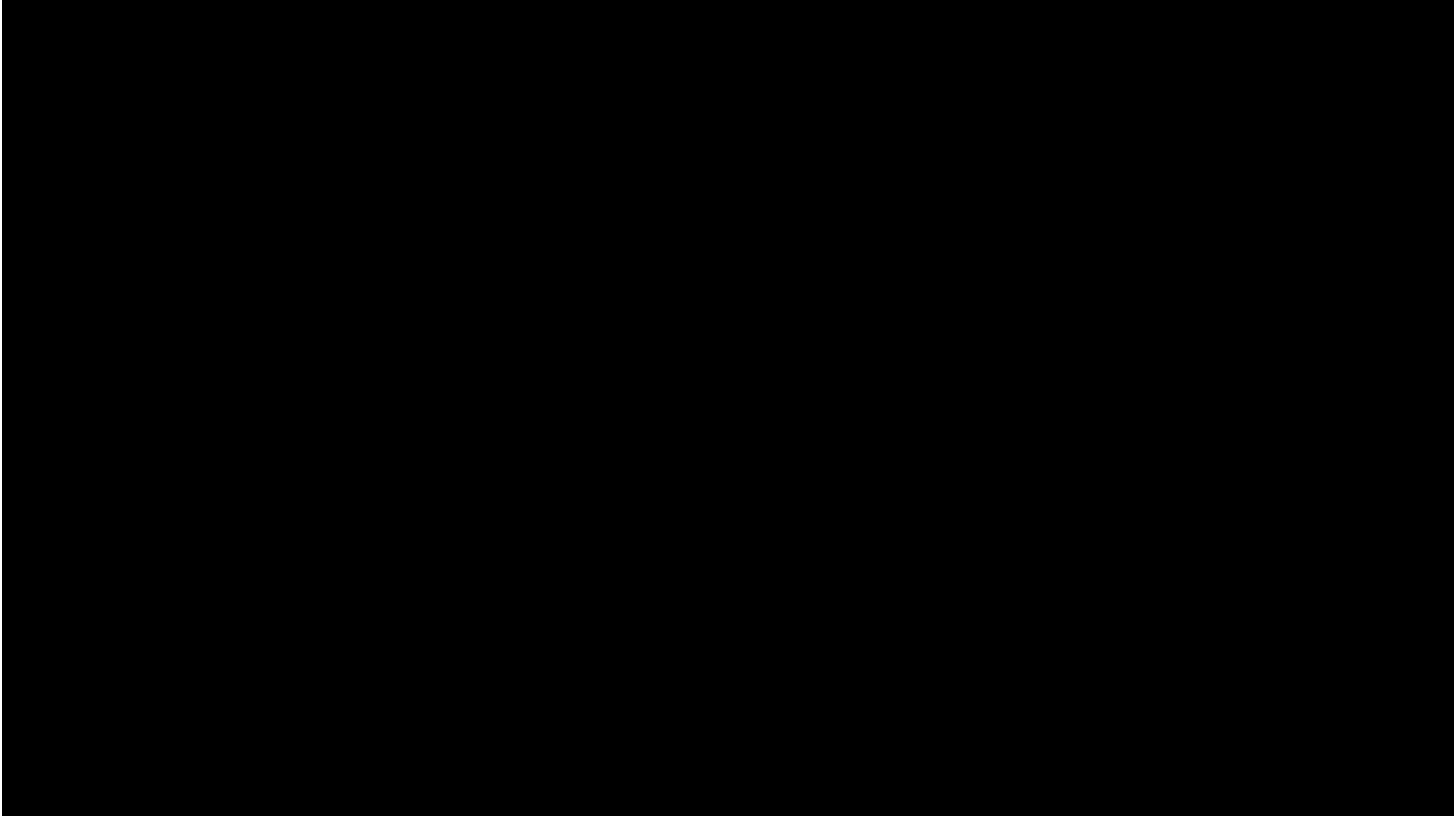


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Life to date Contingency Drawdown as of June 30, 2017

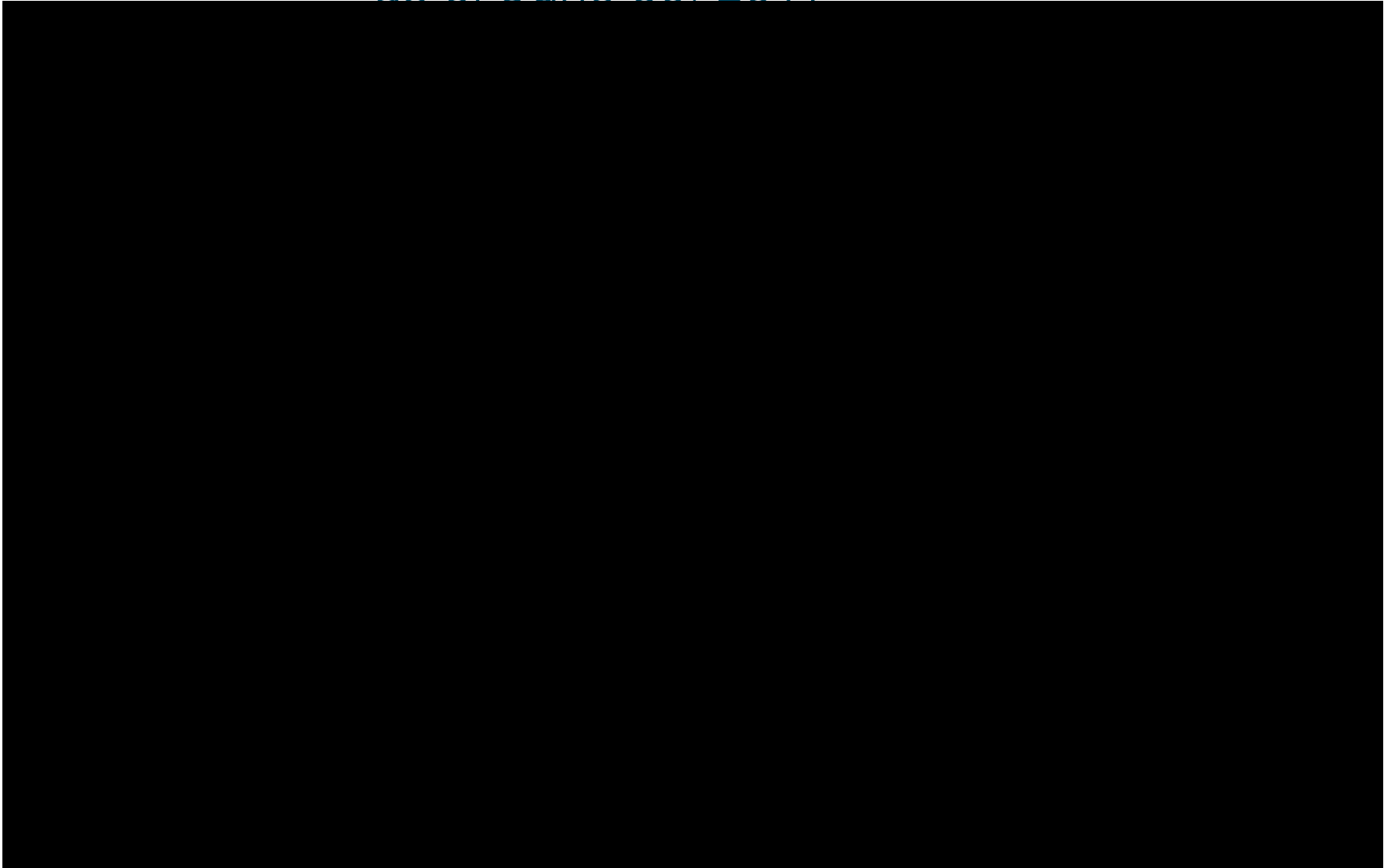


Main Civil Works Sub Project Contingency Forecast as of June 30, 2017



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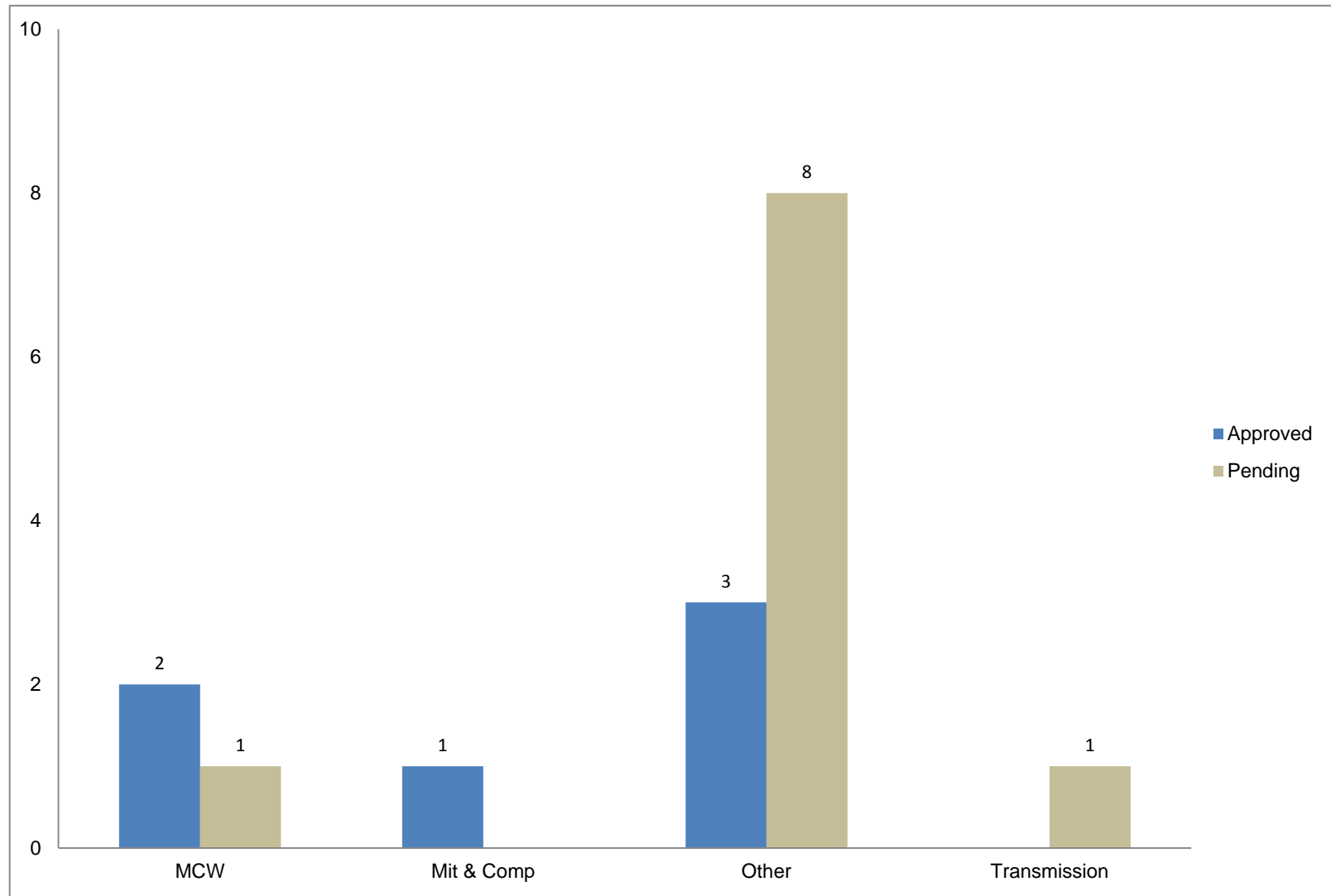
Life to date Approved Work Package Change Notices as of June 30, 2017



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Work Package Change Notices

Sub-Project Summary in the month of June 2017



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Approved Work Package Change Notices in the month of June 2017

Sub-Project	CN #	Title/Description	Project Contingency Drawdown (\$ Million)
Other	196	Budget Transfer - Construction and Contract Management - from Worker Accomodation to Site Prep Work Package	[REDACTED]
Mit & Comp	209	Project Contingency Drawdown for Water Quality Station Maintenance and Data Quality Assurance/Quality Control	
Other	210	Work Package Manager Changes for Environmental & Mitigation and Compensation Work Packages and Budget Transfer from Environmental Oversight to Regulatory and Permitting Work Package	
Other	211	Project Contingency Drawdown for additional BC Hydro Employees for Contract and Construction Management for F2018	
MCW	212	Budget Transfer from Main Civil Works Contingency to End Feature Work Packages based on April Contracts Tracker	
MCW	217	Contingency Drawdown from Project Contingency to Main Civil Works Contingency	
		Total	

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Pending Work Package Change Notices in the month of June 2017

Date Initiated	Sub-Project	CN#	Title/Description	Estimated Project Contingency (\$ Million)	Current Status	Comments
May-17	Other	207	Project Contingency Drawdown for additional BC Hydro Employees for Project Management for F2018	█	In approval process	█
May-17	Other	214	Budget Transfer from Constructed Septimus Rail Siding to Rail Crossing Inspection and Maintenance		Anticipated	In approval process in July
Jun-17	Other	215	Project Contingency Drawdown to Project Services for additional staff for F2018	█	In approval process	In approval process in July
Jun-17	Other	216	Project Contingency Drawdown for addition of Interface Manager to Construction - General Management and Administration for F2018	█	In approval process	Approved in July
Jun-17	Other	219	Return funds to Project Contingency from Construction and Contract Management Main Civil Works for F2016 – F2018	█	In approval process	Approved in July
Jun-17	Other	220	Project Contingency Drawdown for North Bank Viewpoint Expansion additional scope	█	In approval process	Approved in July
Jun-17	Transmission	221	Project Contingency Drawdown for Transmission Access Road	█	Anticipated	█
Jun-17	MCW	222	Budget Transfer from Main Civil Works Contingency to End Feature Work Packages based on May Contracts Tracker		In approval process	In approval process in July
Jun-17	Other	223	Budget Transfer from Property Sunk Costs to Property and Property Rights		In approval process	In approval process in July
Jun-17	Other	224	Project Contingency Drawdown to fund additional Resident Engineering Consultants for F2018	█	Under Review	█
			Total	█		

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