BC Hydro Master Agreement



Licence No.: 816303 File No.: 8016201

Disposition No.: 944833

SCHEDULE "A"

FORM OF INDUSTRIAL LICENCE SITE SPECIFIC TENURE

This Industrial Licence is a "Site Specific Tenure" within the meaning of the Master Agreement dated August 1, 2014 between His Majesty the King in Right of the Province of British Columbia and British Columbia Hydro and Power Authority as may be amended by subsequent agreement in writing between the parties from time to time (the "Master Agreement") and is governed by the terms and conditions of the Master Agreement.

This Site Specific Tenure is dated for reference October 31, 2022 and is made under the *Land Act*.

- 1. LAND: "Land" means that part or those parts of the Crown land either described in, or shown outlined in bold or red line on, the schedule attached to this Site Specific Tenure entitled "Legal Description Schedule", except for (i) those parts of the land that, on the Commencement Date, consist of highways (as defined in the *Transportation Act*), and (ii) land covered by water.
- 2. PURPOSE: This Site Specific Tenure is for industrial purposes, as set out in the Management Plan.
- 3. TERM: From October 31, 2022 (the "Commencement Date") and terminates on the 10 anniversary of that date (the "Term").
- 4. FEE: "Fee" means the greater of \$500.00 and 7.5 % (the "Percentage") of the Market Value of the Land being \$1323.61 and payable in advance on or before the Commencement Date and each subsequent anniversary of the Commencement Date during the Term, subject to adjustment by the Province pursuant to Article 5 of the Master Agreement.
- 5. NOTICE: Any notice required to be given to the Province shall be sent by prepaid mail or delivered to:

Ministry of Forests 100-10003 110th Ave Fort St. John, BC V1J 6M7. Licence No.: 816303 File No.: 8016201
Disposition No.: 944833

6. SPECIAL TERMS AND CONDITIONS: Special Terms and Conditions attached form a part of this Site Specific Tenure.

This Site Specific Tenure is granted as of the reference date first written above.

SIGNED on behalf of HIS MAJESTY
THE KING IN RIGHT OF THE
PROVINCE OF BRITISH COLUMBIA

by the Minister responsible for the *Land Act* or the Minister's authorized representative

Minister responsible for the *Land Act* or the Minister's authorized representative

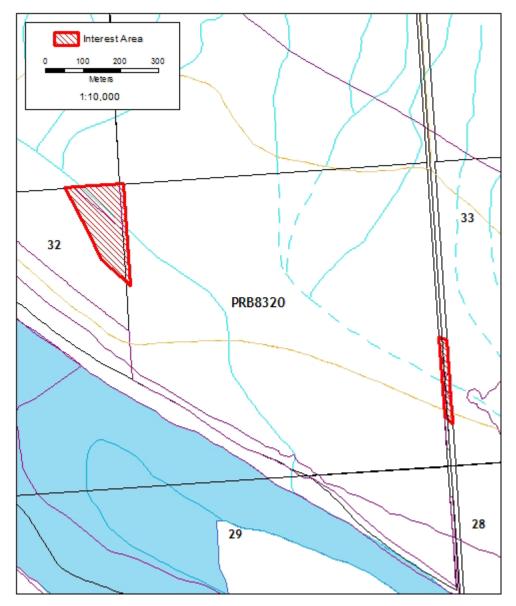
SIGNED by a duly authorized signatory of **BRITISH COLUMBIA HYDRO AND POWER AUTHORITY**

Authorized Signatory

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SCHEDULE "A1" LEGAL DESCRIPTION SCHEDULE

THAT PART OF THE SW1/4 OF SECTION 32, TOWNSHIP 83, RANGE 20, WEST OF THE 6TH MERIDIAN TOGETHER WITH THAT PARCEL OR TRACT OF UNSURVEYED CROWN LAND ADJACENT TO SECTION 33, TOWNSHIP 83, RANGE 20, WEST OF THE 6TH MERIDIAN, PEACE RIVER DISTRICT, CONTAINING 2.57 HECTARES, MORE OR LESS.



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SCHEDULE "A2" INDUSTRIAL SPECIAL TERMS AND CONDITIONS

BC Hydro agrees with the Province to:

(a) Maintain Environmental Certificate #E14-02 in good standing.